

NACE uses ISM's (Independent School Management's) online service *Financial Aid for School Tuition* (FAST) to process our bursary applications.

FAST does not decide what amount your family is eligible to receive. Rather, FAST provides a financial aid analysis and then includes a recommendation of what a family should reasonably contribute toward tuition. All information from FAST is kept confidential. Results are reviewed by the NACE Bursary Committee who will make the final determination regarding the amounts to be awarded. These decisions are based on the Board's policies and next year's budget. Once these determinations are made, notices will be sent to the individual families and they will be able to complete the school's financial forms for the upcoming school year.

When you are ready to begin, you can go directly to our NACE schools' unique FAST start page at: <https://www.ismfast.com/FastPage.php?id=e27d0f03ef3f550f6fcffac699fc14a4>

The application process is self-guided. You may navigate in and out of the program allowing you to partially complete an application and go back to it at another time. Online e-mail and a 24/7 helpline is provided. **Please do not call the school with specific questions about the application process.** The customer service at FAST is very helpful!

The charge for the application is \$38.00 but if you have not applied for a NACE Bursary before, you may request a voucher number from the school by e-mailing either jkcs@nace.ca or ccs@nace.ca and then you can complete your initial application free of charge. When you are prompted to enter credit card information, you simply enter the voucher number and use the current month and year as the expiry date.

The online submissions are reviewed and awards determined at the end of each month. Earlier applications have the benefit of being considered while the funds available are at their highest levels. We will continue to process applications right

through the summer, but the awards may be limited by the amount of available bursary that remains in our fund.

The goal is to have an award determination sent to you quickly after the end of the month in which you apply – so that your family will have all the information in your hands as you make decisions for next year.

While no financial aid procedure can be perfectly equitable – there are simply too many individual factors and extenuating circumstances – this new process has been selected because we believe it will serve our NACE community very well. Among its many features is the ability to ensure the confidential handling of your financial data, and the ability to balance the wide variety of circumstances we find among our families.

****INFORMATION TO HAVE AT HAND FOR COMPLETING YOUR FAST APPLICATION****

Canadian Tax Forms

- † Most recent federal forms
- † Copies of all supporting tax schedules
- † T-slips (such as T4, T4A, T3, T5)
- † Business—T2125
- † Fishing/Farming – T2121, T2042
- † Rental Property – T776
- † Corporation – Latest Financial Statements prepared by auditors
- † Partnership – L122, Schedule 4 (Part III), T5013 or T5013A
- † Trusts – T1142 if applicable

Household Information

- † Year-end statement from your mortgage holder
- † Bank statements
- † Brokerage statements
- † Insurance costs for home, life, auto, and health
- † Utility information
- † Medical records and expenses
- † Retirement account information